TOWN OF DRUMHELLER

BYLAW NUMBER 17.18

BEING A BYLAW FOR THE PURPOSE OF IMPLEMENTING A NON RESIDENTIAL DEVELOPMENT INCENTIVE PROGRAM FOR THE TOWN OF DRUMHELLER IN THE PROVINCE OF ALBERTA.

WHEREAS pursuant to the provision of Section 347 of the *Municipal Government Act*, RSA 2000, Chapter M-26 and amendments thereto, the Council of the Town of Drumheller deems it expedient to provide for a Bylaw for the purpose of implementing a "Non-Residential Development Incentive Program".

NOW THEREFORE, be it resolved that the Council of the Town of Drumheller, in the Province of Alberta, duly enacts as follows:

- This Bylaw may be referred to as the "Non-Residential Development Incentive Program" Bylaw.
- 2. Minimum Qualifying Criteria and Property Tax Reduction are outlined in Schedule "A" (Policy Statement) attached which forms part of this Bylaw.
- 3. The tax cancellation applies to the municipal portion of property taxes only.
- **4.** The Bylaw and Schedule A may be amended from time to time by resolution of Town Council.
- 5. This Bylaw will come into full force and effect on the date of final passing thereof.

READ A FIRST TIME THIS 26th DAY OF November, 2018

READ A SECOND TIME THIS 18th DAY OF March, 2019.

READ A THIRD TIME AND PASSED THIS 18th DAY OF March, 2019.

MAYOR

CHIEF ADMINISTRATIVE OFFICER



COUNCIL POLICY #C-04-18 SCHEDULE A TO BYLAW 17.18

NON RESIDENTIAL DEVELOPMENT INCENTIVE PROGRAM

THE PURPOSE OF THIS POLICY IS TO:

The purpose of this policy is to encourage new business development and / or business expansion within the Town of Drumheller.

POLICY STATEMENT

- 1. The Tax cancellation applies to the municipal portion of property taxes only.
- 2. Developments must conform to the Land Use Bylaw and all other applicable regulations and permits.
- Property owners must submit a written letter of application to Council requesting the tax rebate. Letter of applications will be provided with the approved development permits.
- 3. Subject to Council having to approve the tax cancellation on each affected property or development on a yearly basis, the period of tax cancellation shall be one (1) year for new construction. There will be a maximum ceiling of \$25,000.00 tax cancellation per qualifying new development or new occupancy.
- 5. Additions, expansions or renovations are only eligible if the assessed value of the new improvement is greater than or equal to \$50,000 more than the previous improvement assessment, not including land assessment.
- 6. Tax rebate shall be granted for the tax year immediately following completion of construction. The Tax rebate shall be applied to the property tax account prior to tax notices being sent out.
- 7. All eligible development must be of a permanent nature.
- 8. Failure by the applicant to comply with any of the regulations herein will result in disqualification of the applicant from the program.
- 9. Council will not consider any type of residential or land assessment.

Non-Residential	Development Incentive	Program
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10.	The property tax cand	cellation applies	s only for the	new construction	or renovations
	and does not apply to	existing assess	sment on any	v property.	

Date: March 18, 2019

Chief Administrative Officer

Mayor of Drumheller