Town of Drumheller Bylaw Number 10.19

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY OF THE TOWN OF DRUMHELLER ALBERTA FOR THE 2019 TAXATION YEAR.

WHEREAS

the Town of Drumheller has approved the 2019 Budget requiring property tax

revenue of \$8,884,435;

AND WHEREAS

the required tax to pay the requisition from the Province for the Alberta School Foundation Fund and the requisition for Christ the Redeemer CSRD No. 3 is

estimated to be \$2,248,192 and \$428,227, respectively;

AND WHEREAS

the required tax to pay the requisition from the Drumheller and District Seniors

Foundation (DDSF) is \$536,726.50;

AND WHEREAS

the required tax to pay the requisition from the Province for the assessment of

Designated Industrial Properties is \$2,890.63;

AND WHEREAS

the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and the assessed value of all property in the Town of Drumheller as shown on

the assessmentroll is:

Assessed Value of Property	Municipal Requisition	Education Requisition	Drumheller & District Seniors Foundation Requisition	Govn't of Alberta Requisition (Designated Industrial Properties)
Residential/Farmland	689,049,490	689,049,490	689,049,490	exempt
Non Residential	245,977,210	238,824,630	241,474,390	36,776,510
Total Assessment	\$935,026,700	\$927,874,120	\$930,523,880	\$36,776,510

NOW THEREFORE the Council of the Town of Drumheller, in the Province of Alberta, hereby enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Drumheller.

2019 Municipal Tax Rates	Tax Levy	Assessment	Tax Rate
Residential/Farmland	\$5,620,564	\$689,049,490	0.008156980
Non Residential/M&E	\$3,263,963	\$245,977,210	0.013269370
Totals	\$8,884,527	\$935,026,700	
2019 Education Tax Rates	Tax Levy	Assessment	Tax Rate
Residential/Farmland	\$1,794,000	\$689,049,490	0.002603590
Non Residential/M&E	\$882,419	\$238,824,630	0.003694840
Totals	\$2,676,419	\$927,874,120	
2019 DDSF (Seniors)	Tax Levy	Assessment	Tax Rate
Residential/Farmland	\$397,444	\$689,049,490	0.000576800
Non Residential/M&E	\$139,283	\$241,474,390	0.000576800
Totals	\$540,273	\$930,523,880	
2018 Govn't Alberta – Designated Property Rates	Tax Levy	Assessment	Tax Rate
Designated Industrial Property	\$2,890.63	\$36,776,510	0.078600000
Totals	\$2,890.63	\$36,776,510	

2. That this bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME this 13th day of May, 2019

READ A SECOND TIME this 13th day of May, 2019

READ A THIRD TIME AND PASSED this 13th day of May, 2019

MAYOR

CHIEF ADMINISTRATIVE OFFICER